



MAYOR AND COUNCIL AGENDA

NO.	DEPT.: Finance STAFF CONTACT: Stacey Tate	DATE PREPARED: April 30, 2007 FOR MEETING OF: May 2, 2007
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SUBJECT: Mayor and Council Budget Worksession #2: FY 2008 Proposed Capital Improvements Program.

RECOMMENDATION: Review Proposed FY 2008 CIP projects and offer guidance as necessary.

DISCUSSION: The Capital Improvements Program is a projection of the City's capital investment plan over a five-year period. The projects are based on recommendations from each department and are intended to reflect the Mayor and Council's priorities subject to funding constraints. During this worksession, the Mayor and Council may change funding allocations and add or delete projects.

Budget staff will present to the Mayor and Council all changes to the proposed CIP since the budget book was printed. These changes are due to new information received by the Budget Office. After a brief discussion of the changes to the proposed CIP, the Mayor and Council may ask staff questions about specific projects and/or program areas. Staff will make changes as directed and the adopted budget book will include the amended project sheets.

NEXT STEPS: Budget adoption is scheduled for May 21, 2007.

PREPARED BY:

Stacey M. Tate

 Stacey Tate, Budget and Finance Officer

APPROVE: *Gavin Cohen*

 Gavin Cohen, Finance Director

5/1/2007

 Date

APPROVE: *Scott Ullery*

 Scott Ullery, City Manager

5/1/07

 Date

LIST OF ATTACHMENTS:

None.